

State of the Board of Directors

The Board of Directors held 5 [A] meetings during the most recent year, and attendance of the directors is as follows:

Title	Name	Attendance in person	Attendance by proxy	Actual attendance rate (%) (Note 2)	Remark
Chairman	Chuntian Investment Co., Ltd. Representative:Chen Wen-Chien	5	0	100%	-
Director	Kuan-Chu Investment Co., Ltd. Appoint a representative: Yu Ming-Chung	5	0	100%	-
Director	Kuo Chao-Chen	5	0	100%	-
Director	Wu Jian-Dong	5	0	100%	-
Independent Director	Chen Wen-Yu	5	0	100%	-
Independent Director	Hsieh Fang-Chu	5	0	100%	-
Independent Director	Lu Fu-Qi	5	0	100%	-

Additional information:

I. If the operations of the Board of Directors is under any of the circumstances below, the date of the Board of Directors meeting, the session, the content of the proposal, all independent directors' opinions, and the Company's response to said opinions shall be specified:

(I) The matters under Article 14-3 of the Securities and Exchange Act: None.

(II) Except for the above matters, other matters resolved by the Board of Directors with objection or reservation made by any independent directors, with records or a written statement: None.

II. In the event of directors' recusal from proposals, the name of director, the content of proposal, the reasons for recusal, and the participation in voting shall be specified:

(I) Meeting of the Board of Directors on February 24, 2022:

1. The Company's chairman Chen Wen-Chian recused himself from the motion "director remuneration of the Company's subsidiary" due to conflict of interest and did not participate in the discussion and voting.

(II) Meeting of the Board of Directors on December 19, 2022:

1. The Company's chairman Chen Wen-Chian and director Kuo Chao-Cheng recused themselves from the motion "motion for the amount of employee remuneration to the Company's officers for 2021" due to conflict of interest and did not participate in the discussion and voting.

2. The Company's chairman Chen Wen-Chian recused himself from the motion "remuneration to chairman for 2023" due to conflict of interest and did not participate in the discussion and voting.

3. The Company's chairman Kuo Chao-Cheng recused himself from the motion "salary and pension for the Company's president Kuo Chao-Cheng for 2023" due to conflict of interest and did not participate in the discussion and voting.

III. Evaluation cycle, evaluation period, evaluation scope, evaluation method and evaluation content of the Board of Directors's self-evaluation and implementation:

(I) Evaluation cycle, evaluation period, evaluation scope, evaluation method and evaluation content of the Board of Directors's self-evaluation:

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Cycle	Period	Scope	Method	Content
Once a year	2022/01/01 to 2022/12/31	Board of Directors performance evaluation, individual Board of Directors member performance evaluation	Internal Board of Directors self-evaluation and Board of Directors members' self-evaluation	<ol style="list-style-type: none"> 1. Board of Directors performance evaluation <ol style="list-style-type: none"> A. Participation in the operation of the company. B. Improvement of the quality of the Board of Directors of directors' decision making. C. Composition and structure of the Board of Directors. D. Management of internal relationship and communication. E. Internal control. 2. Board of Directors member performance evaluation <ol style="list-style-type: none"> A. Alignment of the goals and mission of the company. B. Awareness of the duties of a director. C. Participation in the operation of the Company. E. The director's professionalism and continuing education. F. Internal control.

(II) Results of the Board of Directors performance evaluation:

1. The indicators for the evaluation of the Board of Directors include five major aspects, totaling 42 indicators. The evaluation results scored (out of 100), showing that the operation of the Board of Directors as a whole was excellent, meeting corporate governance requirements.
2. The indicators for the evaluation of the Board of Directors members include six major aspects, totaling 23 indicators. The evaluation results scored (out of 100), showing that the directors have positive comments on the efficiency and effectiveness of how each indicator was carried out.
3. The results of the above evaluations were excellent. The evaluation results were reported at the meeting of the Board of Directors on February 23, 2023.

IV. Evaluation of targets for strengthening of the functions of the Board of Directors during the current and immediately preceding fiscal years:

- (I) The Company's "Procedures for Meeting of the Board of Directors" were formulated pursuant to the "Regulations Governing Procedure for Board of Directors Meetings of Public Companies". After a meeting of the Board of Directors, important resolutions are announced on the MOPS and the Company's website in an effort to protect the rights and interests of shareholders, facilitating the Company's sound business.
- (II) The Company's regulations are reviewed and revised on a regular basis in order to meet the current laws and practical management needs, ensuring the legality of the regulations.

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- (III) In accordance with Letter Financial-Supervisory-Securities-Corporate No.10703452331, the Company set up an Audit Committee after an election of directors took place on June 16, 2020.
- (IV) The Company's Board of Directors resolved on August 8, 2022 to take out liability insurance for all directors, which is reported in accordance with the regulations.
- (V) Pursuant to the provisions of the "Taipei Exchange Directions for Compliance Requirements for the Appointment and Exercise of Powers of the Board of Directors of TPEX Listed Companies", the Company set up a head of corporate governance by resolution of the Board of Directors on November 7, 2022.
- (VI) The Company arranges continuing education courses for directors, making it easier for them to obtain relevant information in order to maintain their core values and professional strengths and capabilities. In 2022, a total of 16 people took part in continuing education, totaling 48 hours. The courses and hours of continuing education of directors have been announced on the MOPS.

Note 1: If a director or supervisor is a legal entity, please disclose the name of the corporate shareholder and their representative.

Note 2: (1) If a director or supervisor resigns before the end of the year, the resignation date shall be indicated in the Remark field. The actual attendance rate (%) was calculated on the basis of the number of Board of Directors meetings held during each director's term and the number of meetings actually attended by that director.

(2) If there was a reelection of directors/supervisors before the end of the year, the new and former directors and supervisors must be stated in the Remark field, and indicate if a director or supervisor is old, new, or reelected, as well as the reelection date. The percentage of actual (proxy) attendance (%) will be calculated based on the number of Board of Directors meetings held during active duty and the number of actual (proxy) attendance.